

Atharva Institute of Management Studies

Activity / Event report

Name of Event/Title	: Live Union Budget 2024
Date(s) of conduction	: 23 rd July, 2024
Class / Sem	: MMS SEM II (Batch 2023 – 2025)
Faculty coordinator	: Prof. Ketan Sutaria, Dr. Vaibhav Patil
Student coordinator/ committee	: Finnix –The Finance Club

DESCRIPTION

Objectives:

- To familiarize students with the structure and components of the Union Budget.
- To provide real-time exposure to governmental policy-making processes.
- To encourage critical thinking and discussion on economic issues.
- To analyze the impact of budgetary decisions on different sectors.

Key Takeaways:

1. Understanding Budget Structure

Students developed an understanding of the revenue, spending, fiscal deficit, and allocations that make up the Union Budget. The Finance Minister's live observation of the budget presentation gave us useful insight.

2. Real-Time Exposure to Economic Policies

Students got up-to-date knowledge on the government's fiscal policies, economic priorities, and anticipated spending for the upcoming year by watching the live broadcast.

3. Engagement with Current Affairs

Students gained a more relevant and hands-on grasp of economics and public finance by making the connection between what they learned in class and current happenings in the country.

4. Awareness of Key Economic Terms

For students, learning about topics related to public spending, taxation, GDP growth, and fiscal deficit helped to clarify difficult economic ideas.

5. Understanding Government Priorities

The lesson helped students comprehend policy priorities by highlighting the government's priority areas, which included social welfare, healthcare, education, and infrastructure development.

6. Appreciation of Democratic Processes

Students gained an understanding of democratic procedures and the Parliament's role in determining the direction of the nation's economy by attending the budget presentation in person.

Learning Outcomes:

1. Comprehending the Process of Budgeting

The way the Union Budget is drafted, presented, and approved by the parliament was thoroughly understood by the students. insights into the functions of the parliament, ministries, and the finance minister among other stakeholders in the financial process.

2. Economic Policies and Their Implications

The fiscal policies of the government, such as taxation, spending by the public, and managing the deficit, were taught to the students. acceptance of the objectives set forth by the government in terms of economic growth, employment creation, and inflation management.

3. Taxation Policies

The changes to direct and indirect tax laws, such as those pertaining to corporation tax, GST, and income tax slabs, were also understood by the students. They obtain understanding of the ways in which tax laws impact public welfare and government revenue.

4. Budgetary Reforms and Innovations

They gained insight into how technical improvements are being incorporated into economic planning and implementation, as well as knowledge of any new initiatives or reforms presented in the budget to meet current economic difficulties.

5. Critical Thinking and Analysis

Through analysing and evaluating budget plans and their viability, students also improved their analytical and critical thinking abilities. This has improved one's capacity to participate in knowledgeable arguments and conversations concerning economic policies and how they affect society.

6. Social and Economic Welfare Programs

Students learned about the different social welfare programs—such as healthcare, pension plans, and subsidies—that were added to or changed by the budget. They were also aware of the policies intended to lessen inequality and encourage economic inclusion.

FLYER OF THE EVENT



ATHARVA INSTITUTE OF MANAGEMENT STUDIES

(Approved by AICTE, DTE & Affiliated to University of Mumbai)

LIVE



COVERAGE

UNION BUDGET 2024-2025

Organised by



Tuesday, 23/07/2024

11.00AM

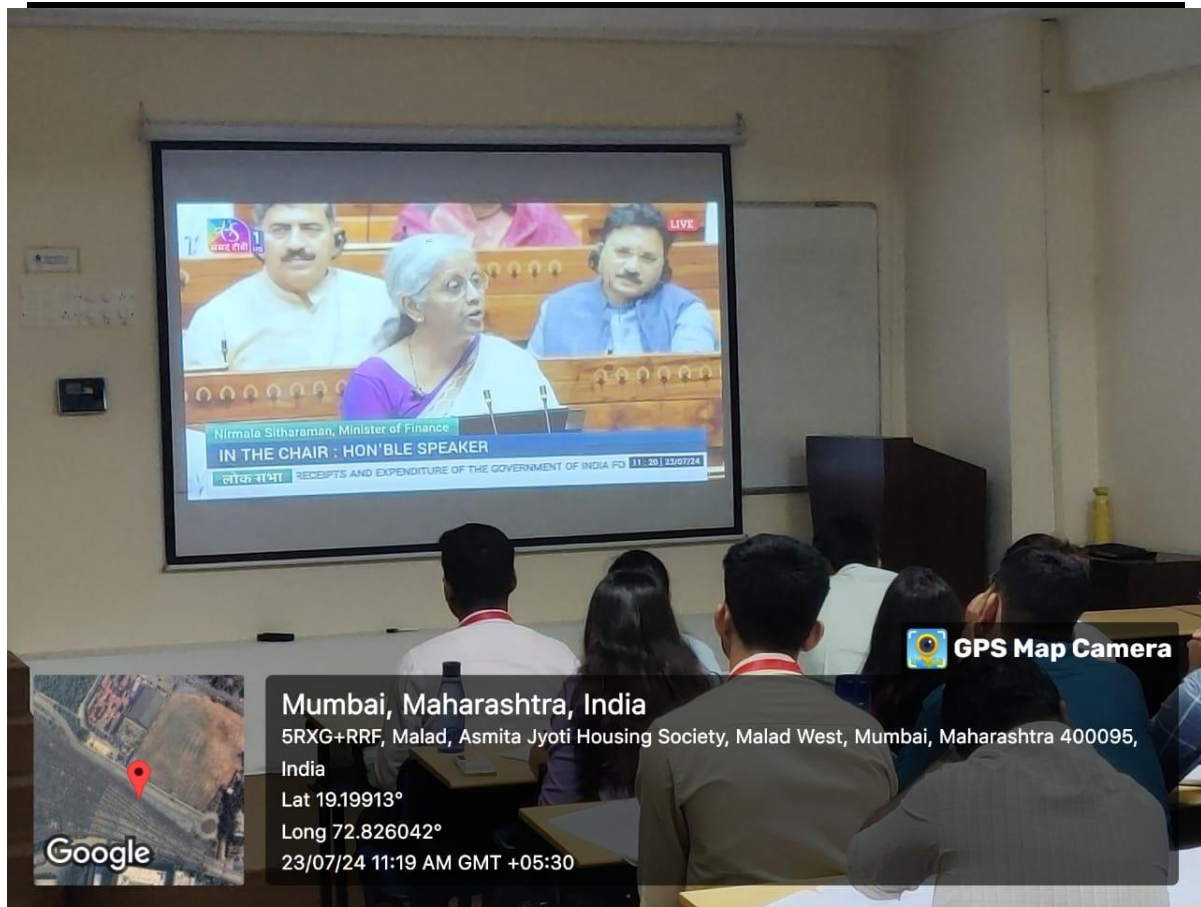
VENUE :

Classroom No.08 & 09

ATHARVA INSTITUTE OF MANAGEMENT STUDIES



GEO-TAGGED PHOTOS





Attendance sheet with signature

ATHARVA INSTITUTE OF MANAGEMENT STUDIES		
MMS Sem- II Attendance Sheet 2023- 2024		
(Batch - 2023 - 2025) Division - A		
Live Union Budget Session 2024		
Roll No.	Date	23rd July, 2024
	Name	Signature
A-1	Achalkhamb Deep	A
A-2	Agrawal Komal	Komal
A-3	Ahire Nikhil	Nikhil
A-4	Badgujar Sankar	Sankar
A-5	Bane Shubham	Shubham
A-6	Berde Sakshi	Sakshi
A-7	Bhandari Vishal	Vishal
A-8	Bhandarkar Shreya	Shreya
A-9	Bhat Rudra	A
A-10	Bobade Arpit	Arpit
A-11	Choudhary Parvi	A
A-12	Dhere Ankur	A
A-13	Dodwani Priti	Priti
A-14	Doiphode Trisha	Trisha
A-15	Gharat Riya	Riya
A-16	Govindwar Prathmesh	Prathmesh
A-17	Jadhav Mansi	Mansi
A-18	Jadhav Mitali	Mitali
A-19	Jain Rutwik	A
A-20	Jain Suhasi	Suhasi
A-21	Juthani Jay	Jay
A-22	Kachave Sahil	Sahil
A-23	Kangutkar Pallavi	Pallavi
A-24	Khune Shreyas	A
A-25	Kukudkar Pranali	Pranali
A-26	Madhawani Shivam	Shivam
A-27	Malpani Aanchal	Aanchal
A-28	Malpure Harshada	Harshada
A-29	Mane Kunal	Kunal
A-30	Mhatre Ankita	A
A-31	Mule Pratik	Pratik
A-32	Nawandar Vivek	Vivek
A-33	Pagare Pratik	A

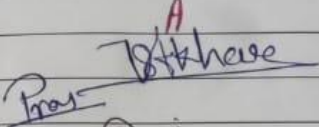
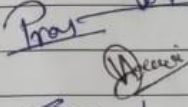
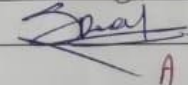
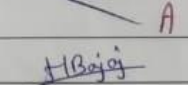
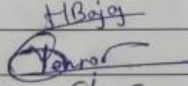
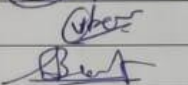
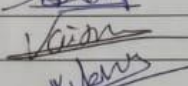
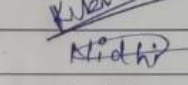
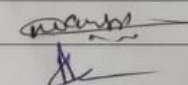
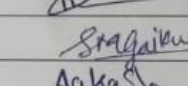
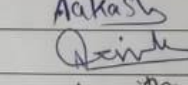
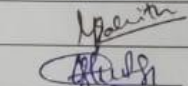
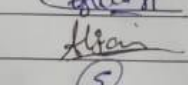
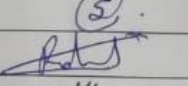
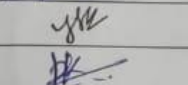
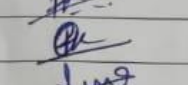
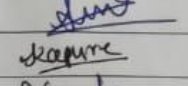
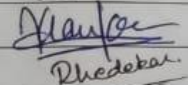
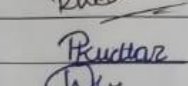
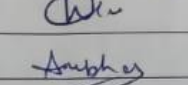
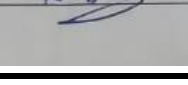



A-34	Patidar Nainish	Patidar
A-35	Patil Karan	Patil
A-36	Pawar Sushant	A
A-37	Pawde Krishna	Pawde
A-38	Priya Premkumar	A
A-39	Rana Aayusha	A
A-40	Raut Adesh	Raut
A-41	Raut Alkesh	A
A-42	Raut Janhavi	Raut
A-43	Salame Swapnil	A
A-44	Salunke Pranoti	Salunke
A-45	Salvi Varun	Salvi
A-46	Sayyed Wasim	Wasim
A-47	Shah Krushi	Krushi
A-48	Shaikh Amin	Amin
A-49	Sharma Mehul	Mehul
A-50	Shekhawat Neelam	Neelam
A-51	Shinde Ramprasad	Shinde
A-52	Shirke Nayan	A
A-53	Shiroor Ajit	Shiroor
A-54	Shirwadkar Sameer	Shirwadkar
A-55	Singh Kamini	Kamini
A-56	Sirsath Abhishek	Sirsath ...
A-57	Sona Mansi	A
A-58	Srikanthan Mukundan	Mukundan
A-59	Survase Roshni	Roshni
A-60	Surve Neha	Neha
A-61	Tamkhane Pankaj	Tamkhane
A-62	Thombare Chaitanya	C. B. Thombare
A-63	Thorve Mukund	A
A-64	Vartak Divya	Vartak
A-65	Wakale Ashish	Ashish
A-66	Wala Mansi	Mansi
A-67	Yadav Suvansh	Suvansh

ATHARVA INSTITUTE OF MANAGEMENT STUDIES

MMS Sem- II Attendance Sheet 2023- 2024

(Batch - 2023 - 2025) Division - B

Live Union Budget Session 2024

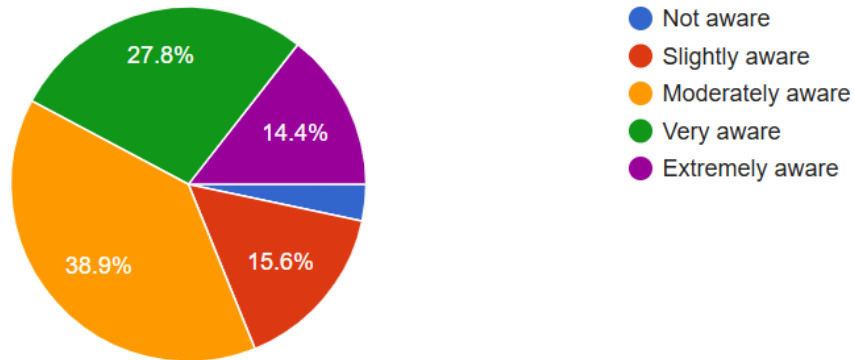
Roll No.	Date	23rd July, 2024
	Name	Signature
B-1	Ahire Pankaj Dharmapal	
B-2	Akhare Vaibhav Shrikrushna	
B-3	Akulwar Prathmesh Sunilrao	
B-4	Arwari Vaishnavi Deepak	
B-5	Ayare Hrushikesh Ravichandra	
B-6	Badgajar Swapnil Narendra	
B-7	Bajaj Hritik Rajiv	
B-8	Bansode Yogesh Prakash	
B-9	Bedekar Varad Arvind	
B-10	Bhagat Susmit Sahebrao	
B-11	Bhise Vaibhav Suresh	
B-12	Bhogle Kaustubh Vidyadhar	
B-13	Chaudhary Nidhi Rajkumar	
B-14	Chitroda Mansi Bimal	
B-15	Gadhawe Niraj Vinayak	
B-16	Gaikwad Sahyogi Mahendra	
B-17	Ghia Aakash Lalit	
B-18	Gorivale Ashwin Narayan	
B-19	Gurudu Sahith Haridas	
B-20	Hartalkar Ashutosh Sunil	
B-21	Jain Khushi Kishor	
B-22	Jain Sakshi Kantilal	
B-23	Jaiswal Rohit Madan	
B-24	Kadu Yash Shivaji	
B-25	Kadwadkar Prafulla Ganesh	
B-26	Kajrekar Rutvik Govind	
B-27	Kamthe Sahil Mohan	
B-28	Kapure Sushmita Vinayak	
B-29	Khankar Aditya Ganesh	
B-30	Khedekar Pranita Pramod	
B-31	Kudtarkar Pooja Prakash	
B-32	Mandlik Khushi Nanabhau	
B-33	Maurya Anubhav Ashok	

B-34	Meshram Ghanshyam Sitaram	A Amohil
B-35	Mohite Apurva Mahendra	
B-36	Mulik Chetan Dilip	C. Mulik Amugad
B-37	Mungad Kajal Mahesh	Use
B-38	Musale Vaibhav Satish	
B-39	Naik Shruti Vijay	A
B-40	Nakum Unnati Vijay	A
B-41	Panchal Om Kalpesh	A
B-42	Pareek Nisha Bajarang Lal	Nisha
B-43	Patel Nishita Chetan	A
B-44	Patil Aniket Nagoji	Aniket A. P. N. N. N.
B-45	Pawaskar Abhishek Rajan	
B-46	Petkar Vaishnavi Ramkrushna	Vaishnavi P. P.
B-47	Pharakate Shubham Satappa	
B-48	Prajapati Rahul Manherlal	Rahul P.
B-49	Raut Amit Dnyaneshwar	Amit
B-50	Sankhe Mansi Narendra	Mansi
B-51	Sawant Kshitija Vinod	Kshitija
B-52	Sharma Tejas Gopal	A
B-53	Shivade Sampada Vinod	Sampada
B-54	Shree Sphurti Shashank	S. S. Shere
B-55	Shukla Sopan Dinesh	A
B-56	Singh Devendra Sukhvir	A
B-57	Singh Saurabh Santosh Kumar	A
B-58	Talwadekar Rohit Vilas	Rohit
B-59	Thakre Yash Arun	A
B-60	Thakur Unnati Upendra	Unnati
B-61	Tiwari Harsh Sanjiv	Harsh
B-62	Vartak Anushree Ajay	Anushree
B-63	Waghe Pranav Vilas	Pranav
B-64	Wankhede Ayush Sanjay	Ayush
B-65	Yadav Aakanksha Pramod	Ayadav
B-66	Yadav Charu Devendra	
B-67	Gharat Sakshi	A Sakshi

Feedback Analysis

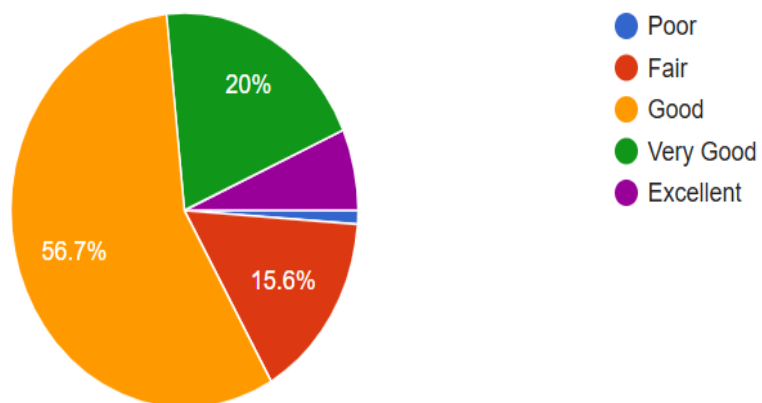
How aware were you of the Union Budget 2024 before watching the live session?

90 responses



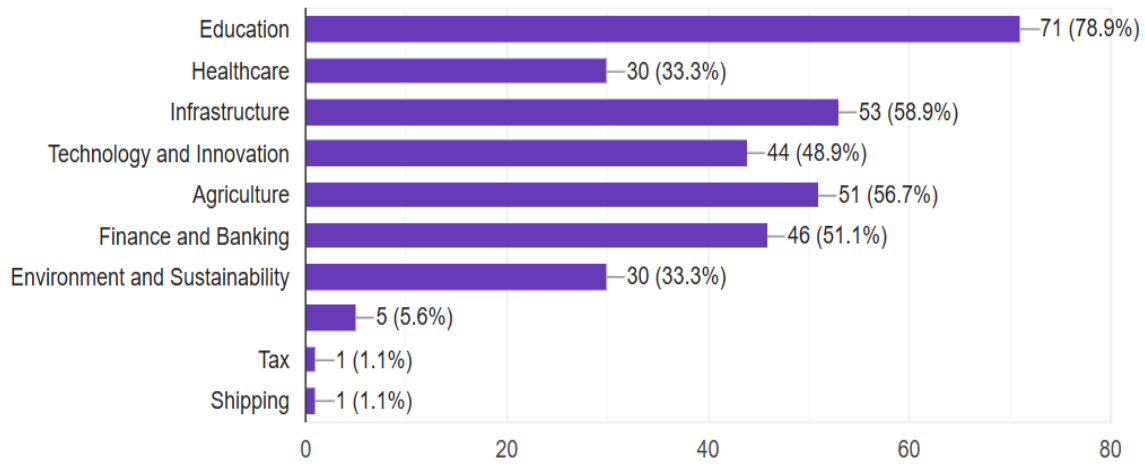
How would you rate your understanding of the key points discussed in the Union Budget 2024?

90 responses



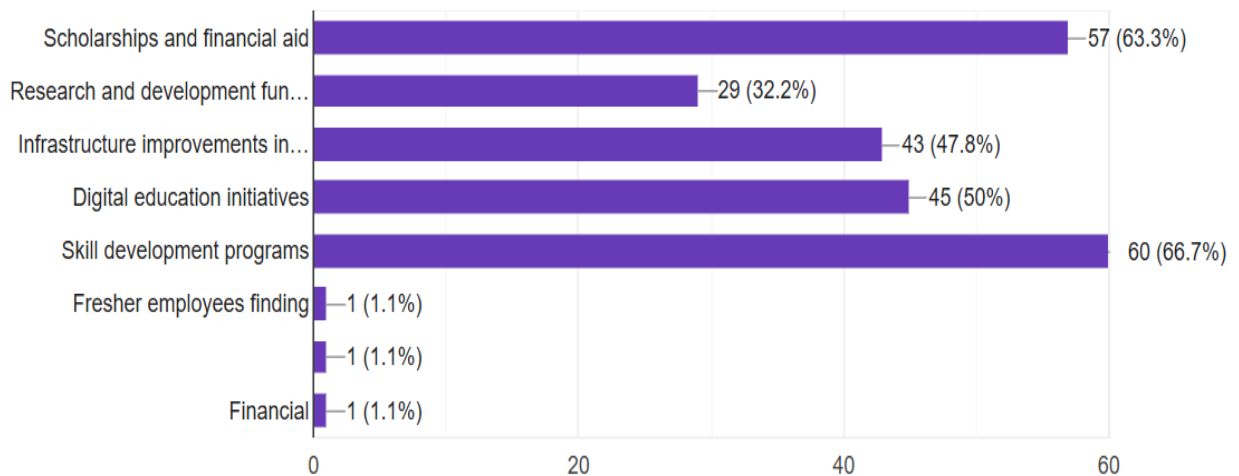
Which sectors discussed in the Union Budget 2024 did you find most relevant to your field of study?

90 responses



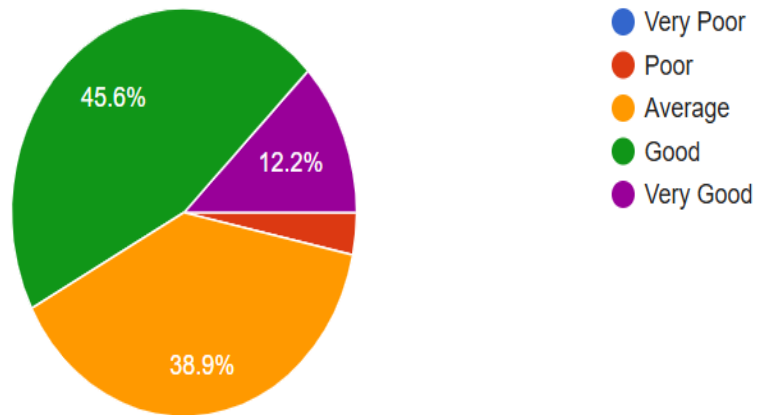
In your opinion, which proposed changes or allocations in the Union Budget 2024 will have the most significant impact on students?

90 responses



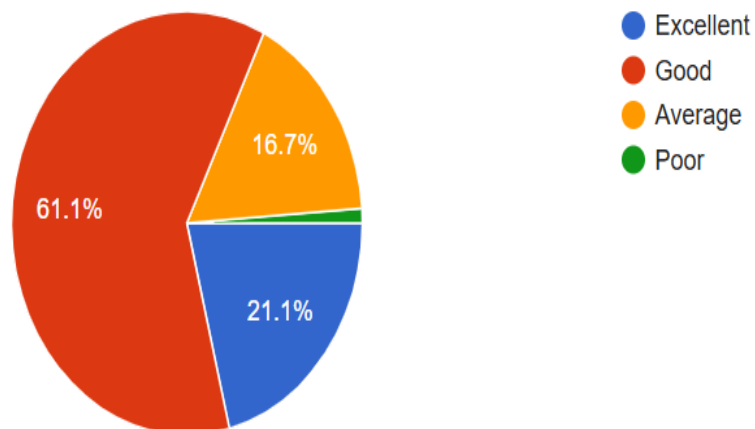
How would you rate the clarity of the presentation during the live session of the Union Budget 2024?

90 responses



How would you rate the overall Live Union Budget?

90 responses



What were your key takeaways from the session?

90 responses

Taxes on various sectors

Long term gain tax increase, STT is increase was not good decision. Traders will face more difficulty and the liquidity might dry out

Key takeaways are the budget allocation to the different sectors

It was helpful

It also focused on expanding social welfare programs to support vulnerable populations and committed substantial resources to environmental initiatives, promoting green energy and sustainability. These measures aim to foster a balanced approach to economic development, social equity, and environmental responsibility.

Allocation of resources, New Tax Regime, Changes in Taxation policy

Getting to know the rates and custom duty and given expenses to defence sector more

What topics would you like have in next union budget?

90 responses

About trading and investing, and reducing tax on it.

Talking about sustainable development

Healthcare, Digital infrastructure, tax reforms

Investment

Youth empowerment

Education and tax reduction

Taxation, education and infrastructure

Employment and tax reduction

Better education policy and try to growth in agriculture sector

EVENT REPORT PREPARED BY: Prof. Ketan Sutaria – Assistant Professor

Verified by: Dr. Vaibhav Patil – HOD (Finance)

Submitted to: Dr. D. Henry Babu – Director - AIMS